



World's Largest Publicly Traded Asset Managers by Market Capitalization

As of June 30, 2021

Firm	Market Cap (US\$) 6/30/21	Market Cap (US\$) 3/31/21
BlackRock (US)	\$134.3 billion	\$115.8 billion
Blackstone Group (US)	\$116.6 billion	\$89.4 billion
Brookfield Asset Management (Canada)	\$80.7 billion	\$67.1 billion
KKR (US)	\$51.7 billion	\$42.4 billion
T. Rowe Price Group (US)	\$44.9 billion	\$39.0 billion
Partners Group (Switzerland)	\$40.7 billion	\$34.3 billion
Apollo Global Management (US)	\$27.0 billion	\$20.5 billion
Amundi (France)	\$17.9 billion	\$16.3 billion
Ares Management (US)	\$17.5 billion	\$14.7 billion
Carlyle Group (US)	\$16.5 billion	\$13.0 billion
Franklin Resources (US)	\$16.1 billion	\$15.0 billion
Blue Owl Capital (US) (began trading on May 20, 2021)	\$16.0 billion	N/A
3i Group (UK)	\$15.8 billion	\$15.5 billion
Schroders (UK)	\$13.0 billion	\$12.8 billion
Invesco (US)	\$12.3 billion	\$11.6 billion
Intermediate Capital Group (UK)	\$8.5 billion	\$7.4 billion
IGM Financial (Canada)	\$8.4 billion	\$7.3 billion
M&G (UK)	\$8.2 billion	\$7.4 billion
Standard Life Aberdeen (UK)	\$8.2 billion	\$8.7 billion
Magellan Financial Group (Australia)	\$7.4 billion	\$6.3 billion
Janus Henderson Group (US)	\$6.7 billion	\$5.4 billion
Affiliated Managers Group (US)	\$6.4 billion	\$6.4 billion
Hamilton Lane (US)	\$4.9 billion	\$4.8 billion
AllianceBernstein (US)	\$4.7 billion	\$3.9 billion
Tikehau Capital (France)	\$4.3 billion	\$4.1 billion
Artisan Partners Asset Management (US)	\$4.0 billion	\$4.1 billion
Cohen & Steers (US)	\$4.0 billion	\$3.2 billion

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Ashmore Group (UK)	\$3.8 billion	\$3.8 billion
CI Financial (Canada)	\$3.8 billion	\$3.0 billion
Man Group (UK)	\$3.6 billion	\$3.2 billion
Focus Financial Partners (US)	\$3.5 billion	\$3.0 billion
Federated Hermes (US)	\$3.3 billion	\$3.1 billion
StepStone Group (US)	\$3.3 billion	\$3.3 billion
Ninety One (South Africa)	\$2.8 billion	\$3.0 billion
Pendal Group (Australia)	\$2.3 billion	\$1.6 billion
Victory Capital Holdings (US)	\$2.2 billion	\$1.7 billion
Platinum Asset Management (Australia)	\$2.2 billion	\$2.2 billion
Jupiter Fund Management (UK)	\$2.2 billion	\$2.1 billion
Virtus Investment Partners (US)	\$2.1 billion	\$1.8 billion
Impax Asset Management Group (UK)	\$2.1 billion	\$1.4 billion
GCM Grosvenor (US)	\$2.0 billion	\$2.2 billion
BrightSphere Investment Group (US)	\$1.9 billion	\$1.6 billion
Anima Holding (Italy)	\$1.8 billion	\$1.9 billion
Pinnacle Investment Management Group (Australia)	\$1.7 billion	\$1.3 billion
Perpetual Ltd (Australia)	\$1.7 billion	\$1.4 billion
Liontrust Asset Management (UK)	\$1.6 billion	\$1.2 billion
Sculptor Capital Management (US)	\$1.4 billion	\$1.2 billion
Value Partners (Hong Kong)	\$1.2 billion	\$1.3 billion
Coronation Fund Managers (South Africa)	\$1.2 billion	\$1.3 billion
Polar Capital Holdings (UK)	\$1.2 billion	N/A
Sprott (Canada)	\$1.0 billion	N/A

Notes: Publicly traded asset managers with at least US\$1 billion in market capitalization as of June 30, 2021 are included in this chart, 50 in total. Currency conversion as of 6/30/21. Currency conversion for 12/31/20 market cap data is as of March 31, 2021.

Sources: Bloomberg, Piper Sandler, company websites, CL-Media Relations LLC.

