



World's Largest Publicly Traded Asset Managers by Market Capitalization

As of March 31, 2021

Firm	Market Cap 3/31/21 US\$	Market Cap 12/31/20 US\$
BlackRock (US)	\$115.8 billion	\$110.7 billion
Blackstone Group (US)	\$89.4 billion	\$77.4 billion
Brookfield Asset Management (Canada)	\$67.1 billion	\$65.0 billion
KKR (US)	\$42.4 billion	\$34.8 billion
T. Rowe Price Group (US)	\$39.0 billion	\$34.3 billion
Partners Group (Switzerland)	\$34.3 billion	\$31.5 billion
Apollo Global Management (US)	\$20.5 billion	\$21.2 billion
Amundi (France)	\$16.3 billion	\$16.6 billion
3i Group (UK)	\$15.5 billion	\$15.4 billion
Franklin Resources (US)	\$15.0 billion	\$12.6 billion
Ares Management (US)	\$14.7 billion	\$12.2 billion
Carlyle Group (US)	\$13.0 billion	\$11.1 billion
Schroders (UK)	\$12.8 billion	\$12.1 billion
Invesco (US)	\$11.6 billion	\$8.0 billion
Standard Life Aberdeen (UK)	\$8.7 billion	\$8.4 billion
DWS Group (Germany)	\$8.7 billion	\$8.5 billion
M&G (UK)	\$7.4 billion	\$7.0 billion
Intermediate Capital Group (UK)	\$7.4 billion	\$6.7 billion
IGM Financial (Canada)	\$7.3 billion	\$6.4 billion
Affiliated Managers Group (US)	\$6.4 billion	\$4.6 billion
Magellan Financial Group (Australia)	\$6.3 billion	\$7.6 billion
Janus Henderson Group (US)	\$5.4 billion	\$5.9 billion
Hamilton Lane (US)	\$4.8 billion	\$4.2 billion
Artisan Partners Asset Management (US)	\$4.1 billion	\$4.0 billion
Tikehau Capital (France)	\$4.1 billion	\$4.3 billion
AllianceBernstein (US)	\$3.9 billion	\$3.2 billion

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Ashmore Group (UK)	\$3.8 billion	\$4.2 billion
StepStone Group (US)	\$3.3 billion	\$3.8 billion
Azimut Holding (Italy)	\$3.3 billion	\$3.1 billion
Man Group (UK)	\$3.2 billion	\$2.7 billion
Cohen & Steers (US)	\$3.2 billion	\$3.6 billion
Federated Hermes (US)	\$3.1 billion	\$2.9 billion
CI Financial (Canada)	\$3.0 billion	\$2.6 billion
Ninety One (UK/South Africa)	\$3.0 billion	\$2.8 billion
Focus Financial Partners (US)	\$3.0 billion	\$3.1 billion
Platinum Asset Management (Australia)	\$2.2 billion	\$1.8 billion
GCM Grosvenor (US)	\$2.2 billion	\$2.4 billion
Jupiter Fund Management (UK)	\$2.1 billion	\$2.1 billion
Anima Holding (Italy)	\$1.9 billion	\$1.7 billion
Virtus Investment Partners (US)	\$1.8 billion	\$1.6 billion
Victory Capital Holdings (US)	\$1.7 billion	\$1.7 billion
BrightSphere Investment Group (US)	\$1.6 billion	\$1.5 billion
Pendal Group (Australia)	\$1.6 billion	\$1.6 billion
Waddell & Reed Financial (US)	\$1.6 billion	\$1.6 billion
Perpetual Ltd (Australia)	\$1.4 billion	\$1.5 billion
Impax Asset Management Group (UK)	\$1.4 billion	\$1.2 billion
Pinnacle Investment Management Group (Australia)	\$1.3 billion	\$1.0 billion
Coronation Fund Managers (South Africa)	\$1.3 billion	\$1.0 billion
Value Partners (Hong Kong)	\$1.3 billion	N/A
Sculptor Capital Management (US)	\$1.2 billion	N/A
Liontrust Asset Management (UK)	\$1.2 billion	\$1.1 billion

Notes: Publicly traded asset managers with at least US\$1 billion in market capitalization as of March 31, 2021 are included in this chart, 51 in total. Currency conversion as of 3/31/21. Currency conversion for 12/31/20 market cap data is as of Jan. 1, 2021.

Sources: Bloomberg, Piper Sandler, company websites, CL-Media Relations, LLC.

