



# Largest U.S. Mutual Fund Families

As of June 30, 2021\*

Firm	AUM 6/30/21	AUM 12/31/20	Ownership
Vanguard	\$5,100 billion	\$4,640 billion	Independent. Owned by Vanguard funds.
Fidelity	\$2,460 billion	\$2,060 billion	Independent. Employee-owned.
American Funds	\$2,240 billion	\$2,030 billion	Independent. Employee-owned by Capital Group.
T. Rowe Price	\$845 billion	\$774 billion	Independent. Publicly traded.
Franklin Templeton	\$524 billion	\$482 billion	Independent. Publicly traded.
Dimensional Fund Advisors	\$451 billion	\$432 billion	Independent. Employee-owned.
JP Morgan	\$439 billion	\$394 billion	Owned by JP Morgan Chase.
PIMCO	\$394 billion	\$371 billion	Owned by Allianz.
BlackRock	\$369 billion	\$310 billion	Independent. Publicly traded.
MFS	\$361 billion	\$313 billion	Owned by Sun Life Financial.
Invesco	\$349 billion	\$314 billion	Independent. Publicly traded.
Dodge & Cox	\$233 billion	\$206 billion	Independent. Employee-owned.
Columbia	\$215 billion	\$179 billion	Owned by Ameriprise Financial.
TIAA Investments	\$197 billion	\$173 billion	Owned by TIAA.
Lord Abbett	\$186 billion	\$172 billion	Independent. Employee-owned.
Janus Henderson	\$184 billion	\$172 billion	Independent. Publicly traded.
PGIM	\$170 billion	\$158 billion	Owned by Prudential Financial.
Principal Funds	\$158 billion	\$153 billion	Owned by Principal Financial.
John Hancock Funds	\$151 billion	\$133 billion	Owned by Manulife Financial.
American Century	\$149 billion	\$131 billion	Owned by Stowers Institute for Medical Research, employees, and Nomura Holdings.
Hartford Funds	\$148 billion	\$134 billion	Owned by Hartford Financial Services Group.
Schwab Funds	\$136 billion	\$110 billion	Owned by Charles Schwab Corp.
Delaware Funds	\$134 billion	\$66 billion	Owned by Macquarie Group.
Goldman Sachs	\$129 billion	\$109 billion	Owned by Goldman Sachs Group.
Bridge Builder	\$123 billion	\$103 billion	Owned by employee-owned Edward Jones.
AllianceBernstein	\$116 billion	\$98 billion	Publicly traded. Majority owned by Equitable Holdings.

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As of June 30, 2021\*

Firm	AUM 6/30/21	AUM 12/31/20	Ownership
Victory Capital	\$116 billion	\$106 billion	Independent. Publicly traded.
SEI	\$114 billion	\$108 billion	Independent. Publicly traded.
Nuveen	\$106 billion	\$92 billion	Owned by TIAA.
Metropolitan West	\$99 billion	\$98 billion	Owned by TCW Group. TCW is owned by employees, Carlyle Group, and Nippon Life.
Baird	\$97 billion	\$86 billion	Owned by employee-owned Baird Financial Group.
Wells Fargo Funds	\$95 billion	\$85 billion	GTCR and Reverence Capital Partners agreed in Feb. 2021 to acquire Wells Fargo Asset Management.
Eaton Vance	\$93 billion	\$81 billion	Owned by Morgan Stanley.
Voya	\$93 billion	\$88 billion	Owned by Voya Financial.
Federated	\$92 billion	\$85 billion	Independent. Publicly traded.
Morgan Stanley	\$90 billion	\$82 billion	Owned by Morgan Stanley.
Putnam	\$89 billion	\$84 billion	Owned by Great-West Lifeco and ultimately by Power Financial.
DoubleLine	\$84 billion	\$84 billion	Independent. Employee-owned.
Artisan	\$80 billion	\$65 billion	Independent. Publicly traded.
MainStay	\$73 billion	\$66 billion	Owned by New York Life.
Virtus	\$73 billion	N/A	Independent. Publicly traded.
First Eagle	\$71 billion	\$66 billion	Controlling interests held by Blackstone Group and Corsair Capital funds.
BNY Mellon	\$64 billion	\$58 billion	Owned by Bank of New York Mellon Corp.
Oakmark Funds	\$64 billion	\$56 billion	Owned by Natixis subsidiary Harris Associates and ultimately by Groupe BPCE.
Northern Funds	\$59 billion	\$56 billion	Owned by Northern Trust Corp.
Harbor Funds	\$58 billion	\$56 billion	Owned by ORIX Corp.
Natixis Funds	\$58 billion	\$55 billion	Owned by Natixis and ultimately by Groupe BPCE.

\*Note: Chart includes U.S. mutual fund families with more than \$50 billion in assets, ex-money market, 47 in total.

Sources: Morningstar.com, CL-Media Relations, LLC, SEC filings, company websites.

