



# World's Largest Publicly Traded Asset Managers By Market Capitalization

As of September 30, 2020

Firm	Market Cap (US\$) 9/30/20	Market Cap (US\$) 6/30/20
BlackRock (US)	\$86.5 billion	\$83.5 billion
Blackstone Group (US)	\$62.5 billion	\$67.7 billion
Brookfield Asset Management (Canada)	\$52.1 billion	\$51.4 billion
KKR (US)	\$29.2 billion	\$26.2 billion
T. Rowe Price Group (US)	\$29.1 billion	\$28.1 billion
Partners Group (Switzerland)	\$24.6 billion	\$24.2 billion
Apollo Global Management (US)	\$19.4 billion	\$21.6 billion
Amundi (France)	\$14.2 billion	\$15.8 billion
3i Group (UK)	\$12.5 billion	\$10.0 billion
Ares Management (US)	\$10.4 billion	\$9.8 billion
Franklin Resources (US)	\$10.1 billion	\$10.4 billion
Schroders (UK)	\$9.2 billion	\$9.6 billion
Carlyle Group (US)	\$8.6 billion	\$9.7 billion
Magellan Financial Group (Australia)	\$7.4 billion	\$7.3 billion
DWS Group (Germany)	\$6.9 billion	\$7.3 billion
Standard Life Aberdeen (UK)	\$6.5 billion	\$7.5 billion
IGM Financial (Canada)	\$5.4 billion	\$5.7 billion
M&G (UK)	\$5.3 billion	\$5.4 billion
Invesco (US)	\$5.2 billion	\$4.9 billion
Intermediate Capital Group (UK)	\$4.5 billion	\$4.6 billion
Eaton Vance (US)	\$4.4 billion	\$4.4 billion
Janus Henderson Group (US)	\$4.0 billion	\$3.9 billion
Hamilton Lane (US)	\$3.5 billion	\$3.6 billion
Tikehau Capital (France)	\$3.5 billion	\$3.7 billion
Ashmore Group (UK)	\$3.3 billion	\$3.7 billion
Affiliated Managers Group (US)	\$3.2 billion	\$3.5 billion

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Artisan Partners Asset Management (US)	\$3.1 billion	\$2.5 billion
CI Financial (Canada)	\$2.8 billion	\$2.8 billion
Cohen & Steers (US)	\$2.7 billion	\$3.2 billion
AllianceBernstein (US)	\$2.6 billion	\$2.7 billion
Azimut Holding (Italy)	\$2.6 billion	\$2.4 billion
StepStone Group (US)	\$2.5 billion	N/A
Ninety One (South Africa)	\$2.4 billion	\$2.4 billion
Focus Financial Partners (US)	\$2.3 billion	N/A
Man Group (UK)	\$2.2 billion	\$2.4 billion
Federated Hermes (US)	\$2.2 billion	\$2.4 billion
Jupiter Fund Management (UK)	\$1.6 billion	\$1.4 billion
Anima Holding (Italy)	\$1.4 billion	\$1.6 billion
Platinum Asset Management (Australia)	\$1.3 billion	\$1.5 billion
Pendal Group (Australia)	\$1.3 billion	\$1.3 billion
Victory Capital Holdings (US)	\$1.1 billion	\$1.2 billion
Perpetual Ltd (Australia)	\$1.1 billion	N/A
Virtus Investment Partners (US)	\$1.1 billion	N/A
BrightSphere Investment Group (US)	\$1.0 billion	\$1.0 billion

Notes: Publicly traded asset managers with at least US\$1 billion in market capitalization as of Sept. 30, 2020 are included in this chart, 44 in total. Currency conversion as of 9/30/20. Currency conversion for 6/30/20 market cap data is as of June 30, 2020.

Sources: Bloomberg, Piper Sandler, company websites, CL-Media Relations LLC.

