



World's Largest Publicly Traded Asset Managers by Market Capitalization

As of September 30, 2021

Firm	Market Cap (US\$) 9/30/21	Market Cap (US\$) 6/30/21
Blackstone Group (US)	\$140.5 billion	\$116.6 billion
BlackRock (US)	\$128.4 billion	\$134.3 billion
Brookfield Asset Management (Canada)	\$83.7 billion	\$80.7 billion
KKR (US)	\$53.2 billion	\$51.7 billion
T. Rowe Price Group (US)	\$44.6 billion	\$44.9 billion
Partners Group (Switzerland)	\$42.0 billion	\$40.7 billion
EQT (Sweden)	\$41.5 billion	N/A
Apollo Global Management (US)	\$26.7 billion	\$27.0 billion
Ares Management (US)	\$21.0 billion	\$17.5 billion
Blue Owl Capital (US) (began trading on May 20, 2021)	\$19.3 billion	\$16.0 billion
Amundi (France)	\$17.2 billion	\$17.9 billion
3i Group (UK)	\$16.8 billion	\$15.8 billion
Carlyle Group (US)	\$16.8 billion	\$16.5 billion
Franklin Resources (US)	\$14.9 billion	\$16.1 billion
Schroders (UK)	\$12.8 billion	\$13.0 billion
Invesco (US)	\$11.1 billion	\$12.3 billion
IGM Financial (Canada)	\$8.5 billion	\$8.4 billion
DWS (Germany)	\$8.5 billion	N/A
Intermediate Capital Group (UK)	\$8.0 billion	\$8.5 billion
Abrdn (UK)	\$7.5 billion	\$8.2 billion
Eurazeo (France)	\$7.5 billion	N/A
M&G (UK)	\$7.1 billion	\$8.2 billion
Janus Henderson Group (US)	\$7.1 billion	\$6.7 billion
Affiliated Managers Group (US)	\$6.2 billion	\$6.4 billion
Antin Infrastructure Partners (France) (began trading on Sept. 24, 2021)	\$5.9 billion	N/A
Bridgepoint Group (UK) (began trading on July 26, 2021)	\$5.6 billion	N/A

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Petershill Partners (UK) (began trading on Sept. 28, 2021)	\$5.6 billion at listing on LSE	N/A
Tikehau Capital (France)	\$5.3 billion	\$4.3 billion
AllianceBernstein (US)	\$4.9 billion	\$4.7 billion
Magellan Financial Group (Australia)	\$4.7 billion	\$7.4 billion
Hamilton Lane (US)	\$4.6 billion	\$4.9 billion
StepStone Group (US)	\$4.6 billion	\$3.3 billion
CI Financial (Canada)	\$4.1 billion	\$3.8 billion
Cohen & Steers (US)	\$4.0 billion	\$4.0 billion
Azimut Holding (Italy)	\$4.0 billion	N/A
Artisan Partners Asset Management (US)	\$3.9 billion	\$4.0 billion
Man Group (UK)	\$3.9 billion	\$3.6 billion
Focus Financial Partners (US)	\$3.8 billion	\$3.5 billion
Ashmore Group (UK)	\$3.3 billion	\$3.8 billion
Federated Hermes (US)	\$3.2 billion	\$3.3 billion
Ninety One (South Africa)	\$3.2 billion	\$2.8 billion
Victory Capital Holdings (US)	\$2.4 billion	\$2.2 billion
Virtus Investment Partners (US)	\$2.4 billion	\$2.1 billion
Pendal Group (Australia)	\$2.3 billion	\$2.3 billion
Pinnacle Investment Management Group (Australia)	\$2.2 billion	\$1.7 billion
GCM Grosvenor (US)	\$2.2 billion	\$2.0 billion
BrightSphere Investment Group (US)	\$2.1 billion	\$1.9 billion
Impax Asset Management Group (UK)	\$2.1 billion	\$2.1 billion
Jupiter Fund Management (UK)	\$1.9 billion	\$2.2 billion
Anima Holding (Italy)	\$1.8 billion	\$1.8 billion
Liontrust Asset Management (UK)	\$1.8 billion	\$1.6 billion
Sculptor Capital Management (US)	\$1.6 billion	\$1.4 billion
Perpetual Ltd (Australia)	\$1.6 billion	\$1.7 billion
Platinum Asset Management (Australia)	\$1.5 billion	\$2.2 billion
Coronation Fund Managers (South Africa)	\$1.2 billion	\$1.2 billion
Polar Capital Holdings (UK)	\$1.1 billion	\$1.2 billion

Notes: Publicly traded asset managers worldwide with at least US\$1 billion in market capitalization as of Sept. 30, 2021 are included in this chart, 56 in total. Currency conversion as of Sept. 30, 2021.

Sources: Bloomberg, Piper Sandler, company websites, CL-Media Relations, LLC.